

DAKOTA LAMB GROWERS COOPERATIVE
A North Dakota Cooperative Association

Application for Membership and Subscription Agreement

I. APPLICATION FOR MEMBERSHIP AND REPRESENTATIONS

I hereby apply for membership and subscribe for and agree to purchase one (1) share of Membership Stock, at a price of \$100.00 per share. In addition, if I enter into agreement with a DLGC-Approved Packer(s) (eg., Superior Farms), I agree to purchase a minimum of 50 shares of Equity Stock of Dakota Lamb Growers Cooperative(the "Cooperative") from a current member of Dakota Lamb Growers at a price to be determined between the buyer and seller. If I intend to enter into an agreement with a DLGC Value Added Provider, I agree to purchase a number of Equity Shares equal to the number of lambs delivered to the Value Added Provider in one calendar year, until I own a minimum of 50 DLGC Equity Shares.

With the return of the completed Subscription Agreement, I agree to make an initial payment in an amount equal to \$100 for the Membership Share. I hereby declare and represent to the Cooperative that:

- 1, I am at least eighteen (18) years old and have the legal authority to execute this Subscription Agreement.
2. I represent that the investment in the Shares is a suitable investment for me, taking into consideration the risks and the restrictions on transferability thereof. I agree that I will not dispose of the Shares or any interest therein, unless and until (i) counsel for the Cooperative, in its sole discretion, shall have determined, by obtaining an opinion of my counsel or otherwise, that the intended disposition does not violate any applicable state securities law or the Act or the rules and regulations of the Securities and Exchange Commission thereunder, or (ii) the Shares have been validly registered with the Securities and Exchange Commission.
3. I am a sheep producer.
4. I have the opportunity to review the Cooperative's Articles of Association, Bylaws, and Uniform Marketing Agreement which can be found on the Cooperative's website at www.dakotalambgrowers.com and agree to be bound by them in all respects and consent to include all qualified allocated patronage dividends and per unit retains (both cash and certificate) as income for income tax purposes.
5. I understand that my ownership of the share of Membership Stock entitles me to one (1) vote on all matters submitted to a vote of the membership and the Equity Shares are non-voting.
6. I agree to comply with all present and future eligibility requirements for membership and to abide by rules and policies of uniform application as adopted by the Board of Directors.
7. I acknowledge that a member's membership in the Cooperative may be terminated in the event that the member becomes ineligible for membership as provided for in the Bylaws of the Cooperative.
8. The undersigned has been given the opportunity to ask questions of the Cooperative's Board of Directors and its consultants, and has been given access to any and all information available to those persons in connection with the Cooperative.

II. AGREEMENT TO BE BOUND BY UNIFORM MARKETING AGREEMENT

Uniform Marketing Agreement

By the execution of this Subscription Agreement, and upon its full or partial acceptance by the Cooperative, the undersigned is also deemed to have executed the Uniform Marketing Agreement, and agrees to be bound in all respects by that Uniform Marketing Agreement to the same effect and purpose as if the undersigned's signature were applied to that agreement (as it may be amended from time to time.)

III. MATTERS TO BE COMPLETED BY SUBSCRIBER

A. Equity Shares (Please complete)

I hereby subscribe to purchase _____ shares of Equity Stock (minimum subscription is 50 shares for members delivering lambs to an Approved Packer(s)-see Bylaws for definitions). For members delivering to a Value-added Provider, the number of equity shares owned shall be equal to the number of lambs delivered until the member owns a minimum of 50 shares. Each share of Equity Stock entitles me to deliver one (1) finished lamb to the Cooperative in accordance with the Uniform Marketing Agreement and contractual specifications of the Approved Packer and Value Added Provider.

B. Payment (Please complete)

Upon the return of the subscription agreement, I must make payment in the amount of \$100 for the share of Membership Stock and agree to make payment directly to the seller for each share of Equity Stock.

C. Liens (Please complete)

The Shares to be purchased by me hereunder are subject to a lien: ____yes ____no.

The name of the lien holder is _____. I agree that in the event that the minimum shares are not subscribed for, the refund check will be made payable to both me and the lien holder.

D. Name and Address of Subscriber(s) (Please complete)

Name(s)

Mailing Address

City, State, Zip

Email Address Phone Number

E. Signature

The subscription has been signed by the undersigned at:

_____ on _____
City, State Date

Signature, Title

Signature, Title

IV. MAILING:

Please return the completed subscription agreement and payment to the following address:

Dakota Lamb Growers Coop, c/o Phyllis Pates, 21867 466th Ave., Volga, SD 57071

Dakota Lamb Growers Cooperative Member Bio

Insert information in this column

| | |
|---|--|
| Name | |
| Business Name | |
| Address | |
| Phones | |
| Email | |
| Active Sheep Producer Since | |
| # of Breeding Ewes | |
| Sheep Breed | |
| # of Lambs Last year | |
| # of Fat Lambs Sold Last Year and Average Weight | |
| Type of Facilities | |
| Feeding practices (grain feed, grass feed, etc.) | |
| Time Period of Lambing | |
| Projected Marketing Months | |
| Raising Antibiotic Free Lambs (yes/no) | |
| Paragraph stating why you are looking to join DLGC and how we can help. | |
| Photos | Lambing area, feeding pens, different stages of growth, etc. |